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- Financial assistance measures for the barrier lake disaster along the Matai'an River in Hualien County
- FSC publishes "Directions for Insurance Enterprises Applying for Optional Transitional Measures on Capital Resources and Capital Requirements"
- FSC releases a list of businesses and individuals providing virtual asset services that have completed anti-money laundering registration
- Financial Fast-ID Authentication and Connection Hub has been launched on a trial basis to provide easier access to digital ID verification and financial services

Laws and Regulations

Financial assistance measures for the barrier lake along the Matai'an River in Hualien County

In response to the barrier lake disaster along the Matai'an River in Hualien County, the Executive Yuan declared Guangfu Township, Fenglin Township, and Wanrong Township as disaster areas on October 7, 2025, effective from September 21, 2025. To alleviate loan repayment burdens on affected residents, the FSC announced that disaster victims in these areas may submit loan deferral applications and documentation concerning the disaster provided by the local county (city) government, township (town, city) office, or tax authorities. Loan deferral applications must be submitted to the original lending financial institution by September 21, 2026, and interest will be waived during the deferral period.

The FSC announced that deferments may be granted for two or five years for home purchase loans in disaster-stricken areas. Other loans secured by homes in disaster-stricken areas, auto loans, other secured loans, and negotiable debt may be deferred for one year. Insurance policy loans, credit and debit card payments, and other unsecured loans may be deferred for six months. The FSC has requested that the Bankers Association and the National Federation of Credit Cooperatives inform their member organizations to provide financial assistance to residents affected by the disaster.

Meanwhile, non-life and life insurance companies have been asked to continue to provide assistance measures to policyholders such as expedited claims settlement, deferrals on renewal premiums, and consolation payments and coordination with the Ministry of Health and Welfare continues to encourage life insurance companies to offer insurance to volunteer groups working in Hualien on a trial basis. Non-life insurance companies are also assisting disaster victims in applying for NT\$7,000 flood compensation claims based on their residential fire insurance. They are also offering support and assistance to policyholders in affected areas who have automobile physical damage insurance with a typhoon flood insurance supplement.

Following the Executive Yuan's establishment of the Post-disaster Relief Service Station in Guangfu Township, the FSC requested the Bankers Association to coordinate with Chunghwa Post and Taiwan Land Bank branches to send personnel from local or nearby branches to the disaster area to help with the reissuance of passbooks and debit cards, provide financial consulting services, and act as contact points for residents to liaise with other banks and credit cooperatives. Financial institutions will reach out to affected residents and provide the services necessary to help them rebuild and return to normal life.

FSC announces "Directions for Insurance Enterprises Applying for Optional Transitional Measures on Capital Resources and Capital Requirements"

The FSC is continuing to promote implementation of the next-generation solvency regime for the insurance industry in accordance with seven key principles: "capital enhancement," "pragmatic feasibility," "localization," "policyholder protection," "fairness and reasonableness," "flexibility and adaptability," and "risk-reduction guidance."

To facilitate a smooth transition for insurers to the new solvency regime and to effectively guide the industry toward prudent capital enhancement, the FSC announced on October 17, 2025, the "Directions for Insurance Enterprises Applying for Optional Transitional Measures on Capital Resources and Capital Requirements." The main highlights of the directions are as follows:

1. Transition period: From January 1, 2026, to December 31, 2040.
2. Optional transitional measures: These include measures for interest rate risk, emerging risks (such as longevity risk, lapse risk, expense risk, catastrophe risk, and non-default spread risk), and net-asset transitional measures. Insurers are being granted flexibility to select applicable items and ratios under each transitional measure.
3. Eligibility: Insurers whose capital adequacy ratio meets the statutory standard as of June 30, 2025, may apply. Those whose capital adequacy ratio falls below the statutory minimum must submit a capital increase plan and letter of commitment and obtain FSC approval before they apply for transitional measures.
4. Application timeline: Insurers must submit their application form for optional transitional measures to the FSC by November 7, 2025, and provide an application report that has been approved by their respective boards of directors by December 15, 2025. The report is to include the selected transitional measures and relevant actuarial assessment reports. Furthermore, by March 31, 2026, insurers must assess relevant data based on financial statements and market information as of January 1, 2026, and submit this updated information to the FSC.
5. Capital adequacy calculation: The FSC will establish a method for calculating the capital adequacy ratio during the transition period for insurers applying transitional measures.

6. Accuracy and compliance: If an insurer conceals, omits, misrepresents, or fails to follow the content of its application, the FSC may, in addition to taking action pursuant to the law, adjust or reduce the scope and amount of applicable transitional measures.
7. Ongoing review: The FSC will continue to monitor domestic and international financial developments. Should significant changes occur, the FSC reserves the right to review and revise the key points of the transitional measures as necessary.

FSC releases a list of businesses and individuals providing virtual asset services who have completed anti-money laundering registration

Pursuant to Paragraph 1 of Article 6 of the Money Laundering Control Act as well as the Regulations Governing Anti-Money Laundering Registration of Enterprises or Persons Providing Virtual Asset Services (VASPs), which came into effect on November 30, 2024, VASPs are required to complete anti-money laundering registration (the new system) with the FSC before offering virtual asset services. Businesses that are already providing such services under a declaration of anti-money laundering compliance (the old system, hereinafter referred to as "old system businesses") must complete registration by the end of September 2025 to continue operating. The FSC stated that a total of nine businesses (including eight old system businesses and one new firm; the list is available in the VASP section of the Securities and Futures Bureau website) have completed registration.

To make it clear to the public on which old system businesses are still permitted to provide virtual asset services during the transition between the old and new systems, the FSC will announce the list of old system businesses that will no longer be permitted to provide virtual asset services. The FSC again reminds the public that, although some businesses have completed registration, they should still be aware that virtual assets are not subject to price limits and are prone to sudden fluctuations, resulting in high trading risks. In addition, fraud rings often use such phrases as "guaranteed profits" or "low risk, high reward" to induce the public to purchase virtual assets. They follow up by claiming that unfreezing fees, deposits, or taxes must be remitted before the victim can receive any investment return. The FSC calls on the public not to believe fraudulent claims of high returns and not to hand over their assets without due consideration. The FSC also recommends that the public conduct transactions through businesses that have completed anti-money laundering registration to protect their rights and interests.

Financial Fast-ID Authentication and Connection Hub has been launched on a trial basis to provide easier access to digital ID verification and financial services

The FSC, in collaboration with the Financial Fast-ID Alliance, has launched the Financial Fast-ID Authentication and Connection Hub on a trial basis since September 25, 2025. The first phase involved seven financial institutions: Yuanta Bank, CTBC Bank, E. Sun Bank, Mega Bank, First Bank, Hua Nan Bank, and Taiwan Business Bank. In the second phase, Global Life Insurance and Capital Securities joined the initiative on October 3, 2025. The Hub enables cross-system interoperability for digital identity verification, providing the public with more convenient access to financial services, and accelerating the development and diversified applications of digital finance.

FSC revises "Regulations Governing Online Insurance Business and Online Insurance Services of Insurance Agent Companies and Insurance Broker Companies" and "Regulations Governing the Implementation of Internal Control and Audit System and Business Solicitation System of Insurance Agent Companies and Insurance Broker Companies"

On September 25, 2025, the FSC announced amendments to the "Regulations Governing Online Insurance Business and Online Insurance Services of Insurance Agent Companies and Insurance Broker Companies" and the "Regulations Governing the Implementation of Internal Control and Audit System and Business Solicitation System of Insurance Agent Companies and Insurance Broker Companies."

Amendments to the former regulation require insurance agent companies and insurance broker companies (hereinafter referred to as "insurance agents and brokers") to obtain certification from the Personal Information Management System when applying to conduct online insurance business. They further relaxed restrictions on insurance agents and brokers' confirming the identity of customers via digital certificates. Where the insured is applying for insurance for minor children aged seven or above, insurance agents and brokers may confirm the insured is applying himself/herself using appropriate means. It further requires insurance agents and brokers, when providing online insurance services, to conduct identity verification procedures based on insurance service risk levels. The amendments also relax conditions for insurance agents and brokers to exempt existing policyholders from ad hoc telephone interviews for property and casualty insurance, reducing the scope of ad hoc telephone interviews and reducing the sampling rate of telephone interviews. These amendments will increase consumers' convenience when applying for online insurance and online insurance services.

Amendments to the latter regulation also stipulate that insurance agent companies that simultaneously offer property and casualty insurance as well as life insurance should establish internal controls, audit systems, and solicitation systems and procedures, and improve information security protection measures and personal data protection for banks and insurance agents and brokers. In addition, banks and insurance agents and brokers whose business scale reaches a certain level are to complete certification or implementation and pre-assessment of international standards for

information security management systems and personal information management systems in the following year.

FSC announces interpretive rules for Paragraph 5 of Article 15 of the "Regulations Governing the Supervision of Insurance Solicitors"

The FSC released an interpretation of the "Regulations Governing the Supervision of Insurance Solicitors" on September 3, 2025, relaxing measures for insurance firms handling compulsory automobile liability insurance. Namely, where the insurance solicitor's name and registration number are clearly stated on the insurance application form, and where a management mechanism has been created for the solicitor to confirm details of the solicitation, the solicitor will be deemed to have signed the proposal in line with regulations.

FSC issues "Directions for Insurance Agents and Insurance Brokers to Engage in Distance Insurance Contracts and Provide Insurance Service Business"

The FSC issued the revised "Directions for Insurance Agents and Insurance Brokers to Engage in Distance Insurance Contracts and Provide Insurance Service Business" on September 23, 2025, which came into effect on the same day. The revisions relax rules for insurance agent companies and insurance broker companies and banks offering remote insurance and insurance services, eliminating the need for trial applications, thereby increasing the convenience of remote insurance and allowing the provision of child-friendly insurance services.

The FSC announces that Taiwan will adopt IFRS 18 "Presentation and Disclosure in Financial Statements" starting from fiscal year 2028

The International Accounting Standards Board (IASB), aiming to enhance the comparability and transparency of corporate financial performance reporting for investors, issued IFRS 18 "Presentation and Disclosure in Financial Statements" on April 9, 2024, to fully replace IAS 1 "Presentation of Financial Statements." Following the issuance of IFRS 18, the FSC completed its evaluation and plans to require public companies in Taiwan to apply IFRS 18 starting from fiscal year 2028. The FSC will also allow early adoption prior to the effective year.

The major differences between IFRS 18 and IAS 1 include:

1. adjustments to the structure of the income statement, introducing new required subtotals such as "operating profits" and "profits or losses before financing and income taxes," while also categorizing income and expenses into the categories "operating," "investing," and "financing";
2. a requirement that when management communicates its view on an aspect of the financial performance of an entity outside of financial statements, the entity shall disclose the calculation and reconciliation process in a single note within its financial statements; and
3. introducing principles of aggregation and disaggregation to help investors focus more on material information.

To facilitate a smooth transition for Taiwanese companies, the FSC will promptly revise the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" to align with IFRS 18 and revise the financial reporting standards for various industries to facilitate companies in adjusting their related information systems and operational processes. A review of other relevant regulations will also be conducted and amended as needed.

By the end of this year, related information sessions will be held to explain the key points of IFRS 18 and related regulatory amendments. The IFRS Accounting Standards Alignment Website will also be continuously updated to provide companies with timely outreach and educational resources. In addition, issues regarding the application of IFRS 18 will continue to be discussed, and relevant FAQs or practical guidelines will be developed to serve as references for companies.

FSC promotes accessible financial services in the banking industry

To ensure that people with disabilities have full access to convenient financial services, the FSC has consulted with disability groups and is overseeing the banking industry's efforts to provide accessible financial services. At present, specific measures implemented to promote friendly banking services include: 1. requesting the Bankers Association to hold regular meetings with disability groups at least once every six months to discuss friendly banking services; 2. requiring banks to provide annual training for employees on disability-friendly financial services; 3. installing barrier-free facilities and ATMs; 4. establishing accessible websites and mobile payment services; and 5. providing sign language interpretation, live text-based customer service, and accessibility information disclosure.

The FSC will continue to invite organizations involved with disability rights to conduct on-site visits of financial institutions to improve the accessibility of financial institutions' facilities and services and meet the needs of people with disabilities. It will also continue to oversee the banking industry's engagement with disability groups to understand their needs.

Task Force for Promoting Taiwan's Alignment with IFRS Sustainability Disclosure Standard adds new climate-related disclosure examples concerning IFRS S2

The FSC issued the "Roadmap for Taiwan-listed Companies to Align with IFRS Sustainability Disclosure Standards" in 2023. Starting from fiscal year 2026, listed companies are to adhere to the standards in three stages based on paid-in capital, while sustainability-related financial information is to be disclosed in a dedicated chapter of their annual reports. Stage one companies (namely, those with paid-in capital exceeding NT\$10 billion) are to adhere to the standards starting from fiscal year 2026.

To help companies align smoothly with IFRS Sustainability Disclosure Standards (hereinafter "the Standards"), the FSC, together with the Taiwan Stock Exchange, Taipei Exchange, and Accounting Research and Development Foundation, established the "Task Force for Promoting Taiwan's Alignment with IFRS Sustainability Disclosure Standards." The task force has set up the IFRS Sustainability Disclosure Standards Alignment Website to provide various resources. Considering the different industry characteristics represented among Taiwan's listed companies, the task force has published climate-related disclosure examples for five industries: steel manufacturing, hardware, semiconductors, petroleum and natural gas, and electronics manufacturing services.

In the near future, the task force will release disclosure examples for five additional industries: medical equipment and supplies, apparel and accessories, industrial machinery and parts, commercial banking, and building materials—all for enterprises' reference and application.

The FSC reminds listed companies to make good use of the resources available in the dedicated section of its website, to become familiar with the new sustainability disclosure requirements, and to refer to the sample disclosure cases in preparing their own sustainability-related information to achieve a seamless transition.

Industry Updates

NPLs at domestic banks as of the end of September 2025

Unit: NT\$1 billion / percentage points

	End of Sept. 2025	End of Aug. 2025	Increase/Decrease
Total outstanding loans	44,134	43,933	Increased by 201 billion
NPL ratio	0.15%	0.16%	Decreased by 0.01 percentage points
Coverage Ratio	881.71%	856.93%	Increased by 24.78 percentage points

As of the end of September 2025, there were 38 domestic banks in Taiwan, and their asset quality continuously remained manageable as seen in the above figures. The FSC will require banks to undertake measures to improve their asset quality and financial structure on an ongoing basis.

NPLs at credit cooperatives as of the end of September 2025

Unit: NT\$1 billion / percentage points

	End of Sept. 2025	End of Aug. 2025	Increase/Decrease
NPLs	0.92	0.81	Increased by NT\$ 0.11 billion
NPL ratio	0.14%	0.12%	Increased by 0.02 percentage points
Coverage Ratio	1754.10%	1985.45%	Decreased by 231.35 percentage points

As of the end of September 2025, there were 23 credit cooperatives in Taiwan, and their asset quality continuously remained manageable as seen in the above figures. The FSC will require credit cooperatives to undertake measures to improve asset quality and financial structure on an ongoing basis.

Net purchases and sales of listed stocks by foreign and mainland China investors, as well as inflows and outflows of funds

1. Net foreign and mainland China investment in listed shares

Unit: NT\$1 billion

Through end September 2025		TWSE-listed shares	TPEX-listed shares
Foreign Investors	Bought	23,513.25	4,342.59
	Sold	23,549.05	4,318.21
	Net bought (sold)	(35.80)	24.38
Mainland China investors	Bought	4.79	0.36
	Sold	5.40	0.52
	Net bought (sold)	(0.61)	(0.16)
Total		(36.41)	24.22

2. Cumulative net (outward) inward remittances by foreign and mainland China investors

Unit: US\$1 billion

	End Sept. 2025	End Aug. 2025	Increase (Decrease)
Cumulative net (outward) inward remittances from offshore foreign institutional investors and foreign individual investors	315.79	306.63	9.16
Cumulative net (outward) inward remittances from mainland China investors	0.07	0.07	0.00
Total	315.86	306.69	9.16

Sales statistics of foreign-currency-denominated products by life insurance industry as of the end of July 2025

Unit: NT\$1 billion

	End July 2025	End July 2024	Increase (Decrease)
Investment-linked insurance	35.70	25.27	41%
Traditional life insurance	202.49	143.95	41%
New-policy premium income (total)	238.19	169.23	41%

Profit/loss, net value, and exchange gains/losses of the insurance industry in August 2025

1. Pre-tax profit of insurance enterprises

Unit: NT\$1 billion

	End Aug. 2025	End Aug. 2024	Growth rate (%)
Pre-tax profit of life insurance enterprises	56.2	285.7	-80.3%
Pre-tax profit of non-life insurance enterprises	22.6	19.7	14.7%
Pre-tax profit of all insurance enterprises (total)	78.8	305.4	-74.2%

2. Owners' equity of insurance enterprises

Unit: NT\$1 billion

	End Aug. 2025	End Aug. 2024	Growth Rate (%)
Owners' equity of life insurance enterprises	2,477.4	2,677.3	-7.5%
Owners' equity of non-life insurance enterprises	158.1	147.2	7.4%
Owners' equity of insurance enterprises (total)	2,635.5	2,824.5	-6.7%

3. As of the end of August 2025, the NT Dollar had appreciated by 7.11% against the US Dollar since the end of 2024, and the cumulative balance of foreign exchange valuation reserve of life insurance enterprises was NT\$372.6 billion, increasing by NT\$153.0 billion. Meanwhile, the combined impact of exchange gains/losses, hedging gains/losses, and the net effect of volatility on the foreign exchange valuation reserve of life insurance enterprises was NT\$-623.32 billion. Over the same period, the overseas investments of life insurers resulted in net gains (including exchange gains/losses and hedging gains/losses, but not including the net effect of volatility on the foreign exchange valuation reserve) of NT\$99.3 billion.

Results of 2025 Supervisory Stress Test on Domestic Banks

In light of uncertainties in global economic and financial conditions, including US tariff policies, the FSC requested 38 domestic banks to conduct the 2025 Supervisory Stress Test to understand the risk-bearing capacity of domestic banks under unfavorable conditions. These banks were required to calculate the changes in capital adequacy ratios and the leverage ratio based on capital adequacy data as of the end of 2024 under consistent stress test scenarios. The results of the stress test showed that the average Common Equity Tier 1 ratio, Tier 1 capital ratio, capital adequacy ratio, and leverage ratio of 38 domestic banks under the adverse scenario were 10.68%, 11.85%, 13.74%, and 6.05%, respectively and that the ratios under the severely adverse scenario were 9.41%, 10.58%, 12.35%, and 5.44%, respectively. All ratios were above the statutory minimum standards (7%, 8.5%, 10.5%, and 3%, respectively). These results indicate that domestic banks have maintained solid risk-bearing capacity and capital adequacy in response to the changes in the global economy and financial environment.

Results of stress tests on the insurance industry

To better understand the insurance industry's ability to manage risk under extreme scenarios and how these situations affect their capital levels, the FSC required property and casualty insurance companies as well as life insurance companies to conduct stress tests based on their financial statements as of the end of 2024.

The results showed that the overall capital adequacy ratios of the life and property insurance industries were 298 percent and 349 percent, respectively, with a net worth ratio of 7.8 percent and 23.6 percent. These figures are above the statutory minimums (capital adequacy ratio of 200 percent and net worth ratio of 3 percent), demonstrating that the life insurance industry taken as a whole remains resilient despite rising mortality and morbidity rates and the fact that property and casualty insurers must deal with catastrophic risks.

Market risk test results showed that the overall capital adequacy ratios of the life and property insurance industries were 245 percent and 419 percent, respectively, with net worth ratio of 6.1 percent and 29.4 percent. These figures are above the statutory minimums, demonstrating that overall risks to the insurance industry remain manageable amid fluctuations in the global economic and financial environment.

For climate change risk stress tests on the property and casualty insurance industry, the test this year used a catastrophic climate change scenario (a strong typhoon hitting Taiwan). The test results showed that the overall capital adequacy ratio of the property and casualty insurance industry was 36.1 percent, and the net worth ratio was 26.2 percent, exceeding the statutory minimums. This demonstrates that Taiwan's property and casualty insurance sector has strong resilience when facing extreme climate change scenarios.

The overall capital adequacy ratio and net worth ratio of Taiwan's insurance industry remain strong. The FSC will continue to monitor how the insurance industry improves its risk control measures and sound financial structures to adapt to changing conditions and increase the industry's ability to manage risk.

Survey on Customer Satisfaction with Digital Financial Services shows high customer satisfaction, with security and integration named key priorities for the future.

To better understand the public's satisfaction with digital financial services and obtain related suggestions, the FSC, through the Taiwan Depository & Clearing Corporation (TDCC) and the Taiwan Academy of Banking and Finance, oversaw a survey entitled "Survey on Customer Satisfaction with Digital Financial Services," which was commissioned by TDCC and TABF to DSI Group. The results were presented on October 14, 2025. The survey showed an overall customer satisfaction rate of 86 percent. Respondents listed six major areas of concern: enhancing transaction security, expanding practical applications in daily life, developing more integrated and interoperable platforms, simplifying and improving user interfaces to help disadvantaged groups, optimizing the regulatory environment and strengthening dispute-resolution mechanisms, and accelerating digital financial innovation. Transaction security and integrated services were also highlighted as key areas of public concern. The FSC stated that, based on the survey results, it will continue to review fintech policies on a rolling basis while balancing innovation and risk management. Moreover, it will encourage financial institutions and peripheral institutions to optimize digital financial services to create a more convenient, secure, inclusive, and sustainable digital financial ecosystem.

FSC Chairman attends opening of Electronic Payment Association of the Republic of China

The Electronic Payment Association of the Republic of China was established on October 1, 2025. FSC Chairman Peng Jin-Long delivered a speech and shared three main expectations that the association will actively support friendly financial policies, cultivate a professional workforce for electronic payments, and strengthen its governance.

Taiwan Week activities held Oct. 15-23 well-attended

The FSC, in collaboration with securities-related organizations, government officials, and academics, held Taiwan Week from October 15-23. The event featured a series of forums, seminars, and expositions to promote Taiwan's development as an Asian asset management center and foster international exchanges and brainstorming. In addition to the Asian Asset Management Center Forum, the event also featured various policy, industry, and investment initiatives. These included: 1. the Asian Capital Markets Summit forum that considered opportunities for regional financial cooperation, and the ETF Investment Expo in Kaohsiung, which sought to increase public understanding of ETF product and related risks; 2. the Asian Innovation Cup, which was a combined forum and startup proposal competition connecting startups to the capital market to foster the flow of capital into innovation; 3. the Taipei Corporate Governance Forum and the IR & Engagement Forum, which facilitated in-depth exchanges on corporate sustainability and highlighted international cases, thus enhancing corporate and investor understanding of ESG; and 4. the Forum on Guiding Public-fund Investment into Public Infrastructure and the Forum on the Internationalization of Asset Management, which encouraged public-private partnerships and promoted innovation in asset allocation and wealth management.

FSC approves applications by KGI Bank and Bank SinoPac to launch pilot programs in the Kaohsiung Asset Management Zone

The FSC approved applications submitted by KGI Bank and Bank SinoPac to launch pilot programs in the Kaohsiung Asset Management Zone on September 15 and October 8, 2025, respectively. The pilot programs will run from the launch date through June 30, 2026. The FSC had previously approved 15 banks to conduct pilot programs in the zone. With the addition of KGI Bank and Bank SinoPac, 17 banks have now received approval.

FSC recognizes Yuanta SITC, Uni-President SITC, and CTBC SITC as qualified under the "Incentive Program for Asset Management Advancement"

To enhance domestic asset management expertise and technology, expand the scale of the asset management industry, and promote international development, the FSC has launched the Incentive Program for Asset Management Advancement (the "Program"). Securities investment trust companies (SITCs) that meet specified criteria under the Program are eligible for a range of preferential measures.

For this year, the FSC has recognized three SITCs—Yuanta Securities Investment Trust, Uni-President Securities Investment Trust, and CTBC Investments—as meeting the Program's requirements.

The FSC encourages domestic SITCs to continue strengthening their independent investment research capabilities, expanding international

business operations, and actively cultivating asset management talent. The FSC also urges SITCs to enhance disclosure and implementation of stewardship practices, integrate ESG considerations throughout the investment process and promote sustainability-related initiatives to support the sustainable growth of investee companies. Through these efforts, the FSC aims to foster Taiwan's overall sustainable development and contribute to the achievement of net-zero transition goals.

FSC recognizes 11 asset management groups (AllianceBernstein, Allianz, Schroders, Invesco, J. P. Morgan, Nomura, BlackRock, Fidelity, Amundi, Goldman Sachs, and Franklin Templeton) as eligible for preferential measures under the "Incentive Policy for Offshore Fund Development in Taiwan"

To encourage offshore fund institutions to increase investment in Taiwan and help to develop Taiwan's asset management market, the FSC has announced measures under the "Incentive Policy for Offshore Fund Development in Taiwan" (hereinafter referred to as "the Policy"). Offshore fund institutions meeting certain criteria under the policy will be eligible for various preferential measures. This year, the FSC named 11 asset management groups as eligible: AllianceBernstein, Allianz, Schroders, Invesco, J.P. Morgan, Nomura, BlackRock, Fidelity, Amundi, Goldman Sachs, and Franklin Templeton. In the future, the FSC will continue to promote and encourage offshore fund institutions to submit applications in line with this policy, with the aim of integrating the resources of domestic and offshore fund institutions and enhancing the overall competitiveness of Taiwan's asset management industry.

FSC approves merger of Taishin Securities Investment Trust Co., Ltd. and Shin Kong Securities Investment Trust Co., Ltd.

The FSC approved the merger of Taishin Securities Investment Trust Co., Ltd. and Shin Kong Securities Investment Trust Co., Ltd. In order to maximize its economy of scale and effectiveness, Taishin is absorbing Shin Kong through the issuance of new shares. Taishin is the surviving entity while Shin Kong will be subsumed. The merger will consolidate resources, increase competitiveness, and reduce operating expenses while permitting Taishin to offer a greater variety of high-quality products and services.

FSC approves CTBC Bank's application to upgrade its Sydney representative office to a branch

The FSC has approved CTBC Bank's application to the competent authority of Australia for the establishment of a Sydney branch. CTBC Bank received the FSC's approval to establish a representative office in Sydney, Australia, on December 9, 2014. In its application to upgrade its representative office to a branch, the bank aims to meet its business needs and long-term overseas expansion plans. As Sydney is Australia's largest city in terms of GDP and population, the bank plans to upgrade its representative office to a branch. The upgrade is intended to enhance the bank's brand value and standing in the Australian market while strengthening its competitiveness in the local market.

The FSC stated that Taiwanese banks have established three representative offices and 14 branches in Australia, including three representative offices and six branches in Sydney.

Investor and Consumer Protection

2025 Financial Literacy Campaign for the Campus and Community

The FSC's 2025 Financial Literacy Campaign for Campuses and Communities held a total of 694 activities from January through October at Miaoli Liyue Elementary School and other locations in Sanyi, Miaoli County and other schools and institutions that were attended by 49,719 people. The free program has proven popular since its inception in 2006. As of the end of 2024, a total of 9,251 events had been held and over 1.25 million people had attended. The target participants include students at all levels, communities, women's groups, indigenous people, immigrants, military personnel, correctional institutions, social welfare groups, senior citizens' groups, police, firefighters, coast guard personnel, and taxi drivers.

The FSC Banking Bureau will continue to hold continuing education on financial literacy in 2025. Interested schools or groups can apply online or call (02) 8968-9711.

Personnel Changes

Banking Bureau Secretary General Mr. Chia-kuei Chang was promoted to the position of Deputy Director General on September 18, 2025. The vacancy has been filled by Mr. Cheng-shan Chou, who was promoted from his position as Division Director. Secretary General Chou assumed his new position on October 9, 2025.

Major penalties

Transglobe Life Insurance Co., Ltd. fined for violating insurance laws and regulations

During a general inspection of the business of Transglobe Life Insurance in 2023, the FSC found that the company had not established an internal control system to have directors apply for and receive approval in advance for business trips. This constituted a violation of relevant provisions of the Insurance Act. As a result, the FSC imposed a fine of NT\$3 million in accordance with Paragraph 4 of Article 171-1 of the Insurance Act.